A MONTHLY NEWSLETTER FROM THE PUBLIC UTILITIES COMMISSION OF NEVADA

July 2025 Edition

NV Energy's General Rate Case Filing

In June, the PUCN held three consumer sessions to hear public comment on NV Energy's (NVE) general rate case (GRC) application for Southern Nevada. An electric utility's general rates include the cost of operating and maintaining the utility, as well as a reasonable rate of return on the company's investments.

Nevada law requires investor-owned electric utilities to file a GRC application with the PUCN at least once every three years to allow the PUCN to take a broad, in-depth look at utilities revenues and expenses.

In its application, NVE proposes to increase annual revenues by \$215.7 million, or 9.09 percent. NVE also proposes implementing a low-income residential assistance rider that would waive the basic service charge for qualifying customers, a daily demand charge rate component for all residential and small commercial rate classes, and modifications to the netting mechanism for new net energy metering systems. NVE is not proposing to increase the current Basic Service Charge of \$18.50 for residential service.

If NVE's request is approved, a typical monthly single-family residential bill is estimated to increase \$14.91 or 9.96 percent, beginning Oct. 1, 2025.

NVE also requests an increase in its authorized overall rate of return from the current rate of 7.43 percent to 7.88 percent. NVE additionally requests an increase in its return on equity from the current rate of 9.5 percent to 10.25 percent.

It is up to the utility to prove, through a formal evidentiary hearing process, that the requested increase in revenues results in just and reasonable rates.

The Formal Evidentiary Hearing Process

The filing of a GRC application begins a formal evidentiary hearing process that must, by Nevada law, be completed in 210 days. (See the timeline on page 2 for more information.)

Prehearing conferences, discovery, hearings, and one or more consumer sessions are held as part of this process.

Consumer Comments & Bureau of Consumer Protection

Comments made during consumer sessions are valuable but are not evidence and cannot be considered by the PUCN when making a decision in a particular proceeding. However, public comments can provide valuable consumer insight to parties, such as the Nevada Attorney General's Bureau of Consumer Protection (BCP), that they can use in their testimony to submit into the evidentiary record. Only testimony that is made under oath, provided on the record, and subject to cross-examination by parties to the case can be considered in the PUCN's decision making.

The BCP is the voice for residential and small business ratepayers in all PUCN proceedings, including GRC hearings. The BCP is the consumer advocate and represents the collective interests of residential and business customers before the PUCN. The BCP's role is to advocate on behalf of consumers for reliable utility service at the lowest reasonable cost.

Will the PUCN Approve the Rate Increase?

The PUCN's three commissioners (Commission) could decide, based on evidence presented in the record (e.g. the application, exhibits, and all sworn testimony subject to cross-examination), to approve the requested increase as proposed. Alternatively, the Commission may decrease rates, increase rates, leave rates unchanged, or otherwise modify a utility applicant's GRC proposal as necessary to ensure rates are just and reasonable.

The basic purpose of utility rate regulation, as established by the Nevada Legislature, is to balance the interests of the consumer and utility shareholders. Consumers generally seek reliable and safe utility service at the lowest possible rates. The utility shareholders are interested in earning a fair return on

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their investments.

The role of the PUCN in this process is to assure the interests of the consumer and utility are balanced.

During the formal evidentiary hearing process, the PUCN must establish the amount of money the utility needs to collect from customers through rates based on the reasonable and prudent costs for the utility to provide service. In addition to labor, materials, and taxes, the costs considered include the depreciation on plant used to produce and deliver the utility's product, as well as interest costs for debt issued by the utility to finance construction of that plant.

Rates must also allow a reasonable profit on the equity invested by the utility's shareholders. This information is primarily based on historical costs, not future projections. When added together, all these costs produce the revenue requirement that needs to be collected from customers

through rates, which could be higher or lower than the amount requested by the utility in its application.

Public Hearings

The PUCN will hold hearings on the GRC beginning July 8-11, and continuing July 21-25. A live broadcast of the proceedings will be available through links found in the <u>PUCN</u> <u>calendar</u>.

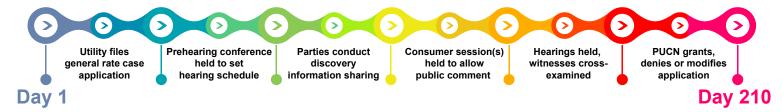
Service Lists - Stay Informed

To stay informed of all notices and orders issued for this GRC, subscribe to a service list to follow Docket No. 25-02016.

NVE's GRC application and other filings made in Docket 25-02016 can be viewed on the PUCN website or at the PUCN offices in Carson City and Las Vegas.

For help navigating the PUCN's docket database, call 775-684-6100 or 702-486-2600.

General Rate Case 210 Day Formal Evidentiary Process



July PUCN Calendar

Visit puc.nv.gov to view the complete PUCN calendar and for links to watch live streams of the proceedings.

JULY 4 | INDEPENDENCE DAY HOLIDAY

JULY 8 | REGULAR AGENDA | 10 AM

JULY 8-11 | HEARING | 9 AM

Application of Nevada Power Company d/b/a NV Energy for authority to adjust its annual revenue requirement for general rates charged to all classes of electric customers and for relief properly related thereto.

Docket 25-02016

JULY 16-18 | HEARING | 10 AM

Application of Nevada Power Company d/b/a NV Energy for approval of fuel and purchased power expenses, to reset the Temporary Renewable Energy Development charge, reset all components of the Renewable Energy Program Rate, reset the Base Energy Efficiency Program Rates, reset the Base Energy Efficiency Implementation Rates, reset the Energy Efficiency Program Amortization Rate, reset the Energy Efficiency Implementation Amortization Rate, reset the Expanded Solar Program Costs Rate, and refund the total amount of Energy Efficiency Implementation Rate revenue received in 2024, including carrying charges.

Docket 25-02033

JULY 21-25 | HEARING | 10 AM

Application of Nevada Power Company d/b/a NV Energy for authority to adjust its annual revenue requirement for general rates charged to all classes of electric customers and for relief properly related thereto.

Docket 25-02016

JULY 28 | HEARING | 10 AM

Application of Verdi Meadows Utility Company, Inc. for authority to impose a rate surcharge to fund certain repairs and establish a cash reserve.

Docket 25-01042

JULY 29 | REGULAR AGENDA | 10 AM

Dockets Opened at the PUCN in June 2025

Visit <u>puc.nv.gov/Dockets/Dockets/</u> to view documents filed in the dockets listed below.

Docket No.	Date Filed	Description
25-06001	6/2/2025	Public Utilities Commission of Nevada-sponsored Consumer Session to be held in Washoe County, Nevada, pursuant to NRS 704.069(2).
25-06002	6/2/2025	Public Utilities Commission of Nevada-sponsored Consumer Session to be held in Clark County, Nevada, pursuant to NRS 704.069(2).
25-06003	6/2/2025	Public Utilities Commission of Nevada-sponsored Consumer Session to be held in Elko County, Nevada.
25-06004	6/2/2025	Notice by Hot Pot Solar, LLC, under the provisions of the Utility Environmental Protection Act, of an application to a federal agency for approval to construct a 345 kV generation-tie line, to construct or widen access roads, and associated facilities associated with the Hot Pot Solar Facility, to be located on federally-managed land in Humboldt County, Nevada.
25-06005	6/2/2025	Filing by Beehive Telephone Co., Inc., Nevada of annual data regarding Connect America Fund Intercarrier Compensation Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304.
25-06006	6/6/2025	Filings by Eligible Telecommunications Carriers related to Federal Communications Commission ("FCC") Form 481 to comply with the FCC's annual reporting requirements pursuant to 47 CFR 54.314.
25-06007	6/11/2025	Notice by Metro Fibernet, LLC d/b/a Metronet, MetroNet Systems Holdings, LLC, Metronet Holdings, LLC, T-Mobile USA, Inc., and KKR Metro Parent LLC of a transaction that will result in a transfer of control of a telecommunication company.
25-06008	6/16/2025	Filing by E4 Connect, INC. of annual data regarding Connect America Fund Intercarrier Compensation ("CAF ICC") Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304, supplemental TRP data pursuant to the requirements of 47 CFR 51.909, and annual certifications regarding CAF ICC data reported to the Federal Communications Commission pursuant to the requirements of 47 CFR 57.917.
25-06009	6/11/2025	Application of Carefree Country Mobile Home Park to withdraw \$34,255.93 from the tenant service charge account for reimbursement of expenses incurred to repair and maintain the electrical system and to close the account.
25-06010	6/12/2025	Registration of Ringer Mobile, LLC as a commercial mobile radio service provider.
25-06011	6/12/2025	Filing by Lincoln County Telephone System, Inc. of annual data regarding Connect America Fund Intercarrier Compensation ("CAF ICC") Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304, supplemental TRP data pursuant to the requirements of 47 CFR 51.909, and annual certifications regarding CAF ICC data reported to the Federal Communications Commission pursuant to the requirements of 47 CFR 57.917.
25-06012	6/12/2025	Filing by Moapa Valley Telephone Company of annual data regarding Connect America Fund Intercarrier Compensation ("CAF ICC") Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304, supplemental TRP data pursuant to the requirements of 47 CFR 51.909, and annual certifications regarding CAF ICC data reported to the Federal Communications Commission pursuant to the requirements of 47 CFR 57.917.
25-06013	6/12/2025	Filing by Rural Telephone Company of annual data regarding Connect America Fund Intercarrier Compensation ("CAF ICC") Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304, supplemental TRP data pursuant to the requirements of 47 CFR 51.909, and annual certifications regarding CAF ICC data reported to the Federal Communications Commission pursuant to the requirements of 47 CFR 57.917.
25-06014	6/12/2025	Filing by Filer Mutual Telephone Company d/b/a TruLeap Technologies annual data regarding Connect America Fund Intercarrier Compensation ("CAF ICC") Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304, supplemental TRP data pursuant to the requirements of 47 CFR 51.909, and annual certifications regarding CAF ICC data reported to the Federal Communications Commission pursuant to the requirements of 47 CFR 57.917.

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Docket No.	Date Filed	Description
25-06015	6/16/2025	Application of Citizens Telecommunications Company of Nevada d/b/a Frontier Communications of Nevada, filed under Advice Letter No. NV-25-01, for the Elko Division to revise Tariff No. 1-B to change Vacation Get Away Service from a nonrecurring charge to a monthly recurring fee.
25-06016	6/16/2025	Application of Citizens Telecommunications Company of Nevada d/b/a Frontier Communications of Nevada, filed under Advice Letter No. NV-25-02, for the Tonopah Division to revise Tariff No. 1-B to change Vacation Get Away Service from a nonrecurring charge to a monthly recurring fee.
25-06017	6/25/2025	Application of Beehive Telephone Co., Inc., Nevada, filed under Advice Letter No. 9, to revise Tariff No. 1 to modify switched access service rates as mandated in the Federal Communications Commission Docket No. FCC 11-161.
25-06018	6/17/2025	Filing by Churchill County Board of Commissioners d/b/a CC Communications of annual data regarding Connect America Fund Intercarrier Compensation Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304.
25-06019	6/17/2025	Notice by Boulevard Associates, LLC, under the provisions of the Utility Environmental Protection Act, of an application to a federal agency for approval to construct the Weiser Valley Energy Center consisting of an up to 250 MW photovoltaic solar energy generating facility, an up to 13.1-mile 230 kV generation-tie line, a 250 MW battery energy storage system, and associated facilities to be located on approximately 2,130 acres of federally-managed land in Clark County, Nevada.
25-06020	6/18/2025	Filing by Frontier Communications of the Southwest Inc. and Citizens Telecommunications Company of Nevada d/b/a Frontier Communications of Nevada of annual data regarding Connect America Fund Intercarrier Compensation Replacement funding eligibility pursuant to the requirements of 47 CFR 54.304 and annual certification that price cap carrier is not seeking duplicative Eligible Recovery pursuant to the requirements of 47 CFR 51.915.
25-06022	6/20/2025	Application of Lincoln County Telephone System, Inc., filed under Advice Letter No. 31, to revise Tariff No. 1A to modify the TDD surcharge pursuant to the Order issued in Docket No. 25-01038.
25-06023	6/20/2025	Application of Moapa Valley Telephone Company, filed under Advice Letter No. 29, to revise Tariff No. 2A to modify the TDD surcharge pursuant to the Order issued in Docket No. 25-01038.
25-06024	6/20/2025	Application of Rural Telephone Company, filed under Advice Letter No. 46, to revise Tariff No. 1 to modify the TDD surcharge pursuant to the Order issued in Docket No. 25-01038.
25-06025	6/23/2025	Application of E4 Connect, INC., filed under Advice Letter No. 17, to revise Tariff No. 1 to modify the TDD surcharge pursuant to the Order issued in Docket No. 25-01038.
25-06026	6/24/2025	Revised registration of InReach, Inc. for a change of name to Garmin Services, Inc.
25-06027	6/24/2025	Application of Southwest Gas Corporation, filed under Advice Letter No. 545, to revise Nevada Gas Tariff No. 7 to modify Transportation of Customer-Secured Natural Gas Schedule No. ST-1/NT-1 to reflect updated language pursuant to the Order issued in Docket No. 24-11001.



Prior editions of PUCN Connection are available at puc.nv.gov/About/Media_Outreach/PUCN_Connection/.

For questions or comments about this newsletter, contact Consumer Outreach Director Dawn Rivard at qrivard@puc.nv.gov or Communications Director Peter Kostes at pkostes@puc.nv.gov.